

Dear Colleagues,

With another banner year behind us and noteworthy accomplishments in clinical care, research, education and training, campus expansion, and philanthropy, we wanted to apprise you of some upcoming changes in our endowment program.

In this past year, we have undertaken a review of our endowment-level minimums, some of which have remained unchanged since 1988. In the nearly 35 years since these were last set, these have progressively lagged behind many institutions across the state and our peer institutions nationwide. An endowed chair at UT Southwestern, for example, is currently set at a minimum of \$500,000. In contrast, endowed chairs average a minimum of \$1,500,000 among other state university systems here in Texas, and anywhere from \$2,000,000 to \$4,000,000 at comparable academic medical centers across the country. Simply put, our endowment thresholds have not kept pace with our institutional needs and priorities, particularly in the area of chairs and professorships. Most importantly, as a result, the impact of the payouts from endowments in helping us recruit and retain faculty has steadily declined.

After extensive study and discussion among members of our Development team, faculty, and staff, including the endorsement of the Board of Regents of The University of Texas System, we have decided to raise minimums for new endowments, including upgrades to existing funds, **effective June 1:**

<u>Endowment Category</u>	<u>Current Minimum</u>	<u>Minimum as of June 1</u>
Comprehensive Center	\$25,000,000	\$25,000,000
Center	\$10,000,000	\$10,000,000
Dean's Chair (new)		\$10,000,000
Distinguished University Chair	\$2,000,000	\$5,000,000
Distinguished Chair	\$1,000,000	\$3,000,000
Chair	\$500,000	\$2,000,000
Distinguished Professorship	\$250,000	\$1,000,000
Professorship	\$100,000	\$500,000
Fellowship	\$50,000	\$1,000,000
Miscellaneous Fund	\$25,000	\$100,000
Scholarship	\$25,000	\$25,000

These new minimums will not apply to commitments already in place or new gifts and pledges for endowments made by May 31.

We plan to reach out to our donor community in short order regarding our planned changes. Those of you who benefit from philanthropic support may hear directly from donors as well. If you have any questions or would like additional support in responding to a donor, a member of the Development team is available to assist. Please do not hesitate to reach out to them at 214-648-2344 or via [email](#).

Happy New Year,

W. P. Andrew Lee, M.D.
Executive Vice President for Academic Affairs and Provost
Dean, UT Southwestern Medical School

Daniel K. Podolsky, M.D.
President
UT Southwestern Medical Center